LeapAP

Associa®

Accounts Payable Automation

Accounts Payable Cycle

Receive

Multiple invoice capture methods
Auto-download utility invoices
Duplicate & lost invoice protection

Approve

Online, one-click approvals
Approval rules and workflows
Audit history

Automatic data extraction & auto-coding
Seamless sync to accounting system

Post

Automated checks
Direct deposit (ACH/EFT)
Credit Card (VCC)

Pay
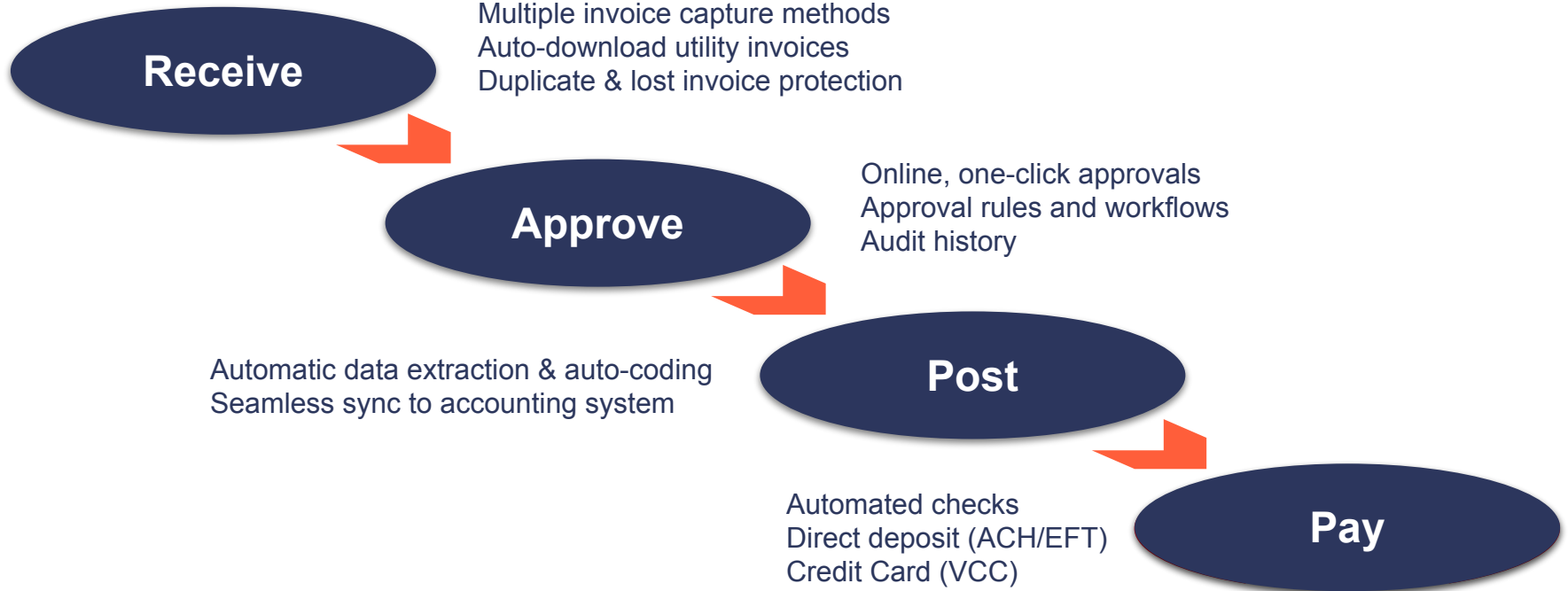
AP is Painful for Property Management

Considerable demands on property management companies:

- High invoice volume
- Multi-entity financial records
- Complex approval workflows
- Geographic distribution

Implications:

- Lengthy AP cycle: 45+ days
- High costs and effort
- Errors, poor visibility, lack of accountability, fraud

Key Differentiators

1. **Focus** - dedicated to property management

2. **Integration** - seamless sync with accounting system

3. **Faster** - tech vs. human invoice processing

4. **Utilities** - direct connections to online portals

5. **Cost** - flexible pricing model

6. **Responsiveness** - direct access to nimble team

LeapAP

Easy Utility Automated Invoice Solution

LeapAP automatically downloads invoices directly from utility portals

Invoice Automatically Retrieved From Online Account Portals

Invoice File Ingestion, Data Extraction, Approval

Invoice Automatically Posted to ERP